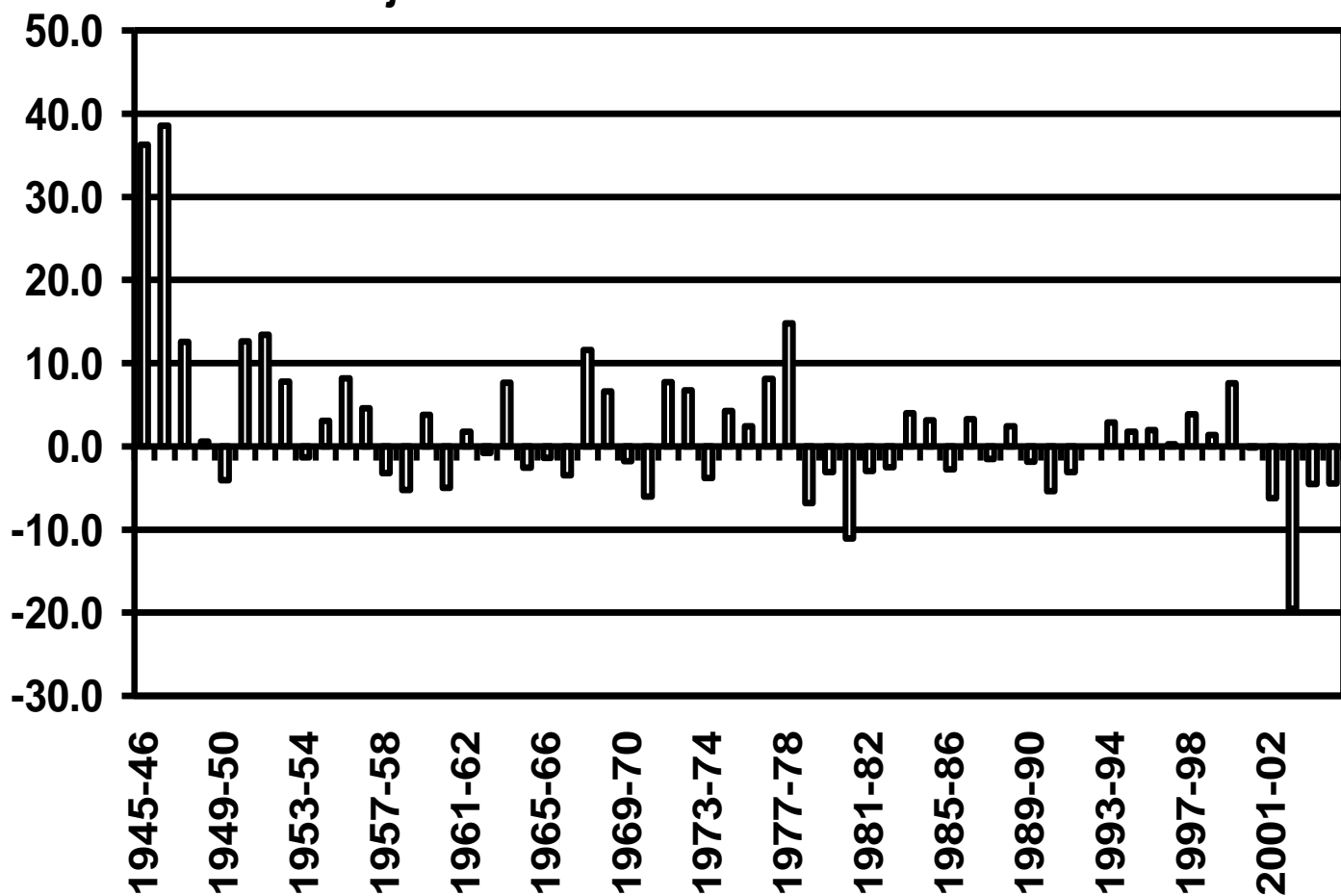


# *Budget Outcome*

Surpluses or Deficits as Percent of  
Adjusted Revenues and Transfers





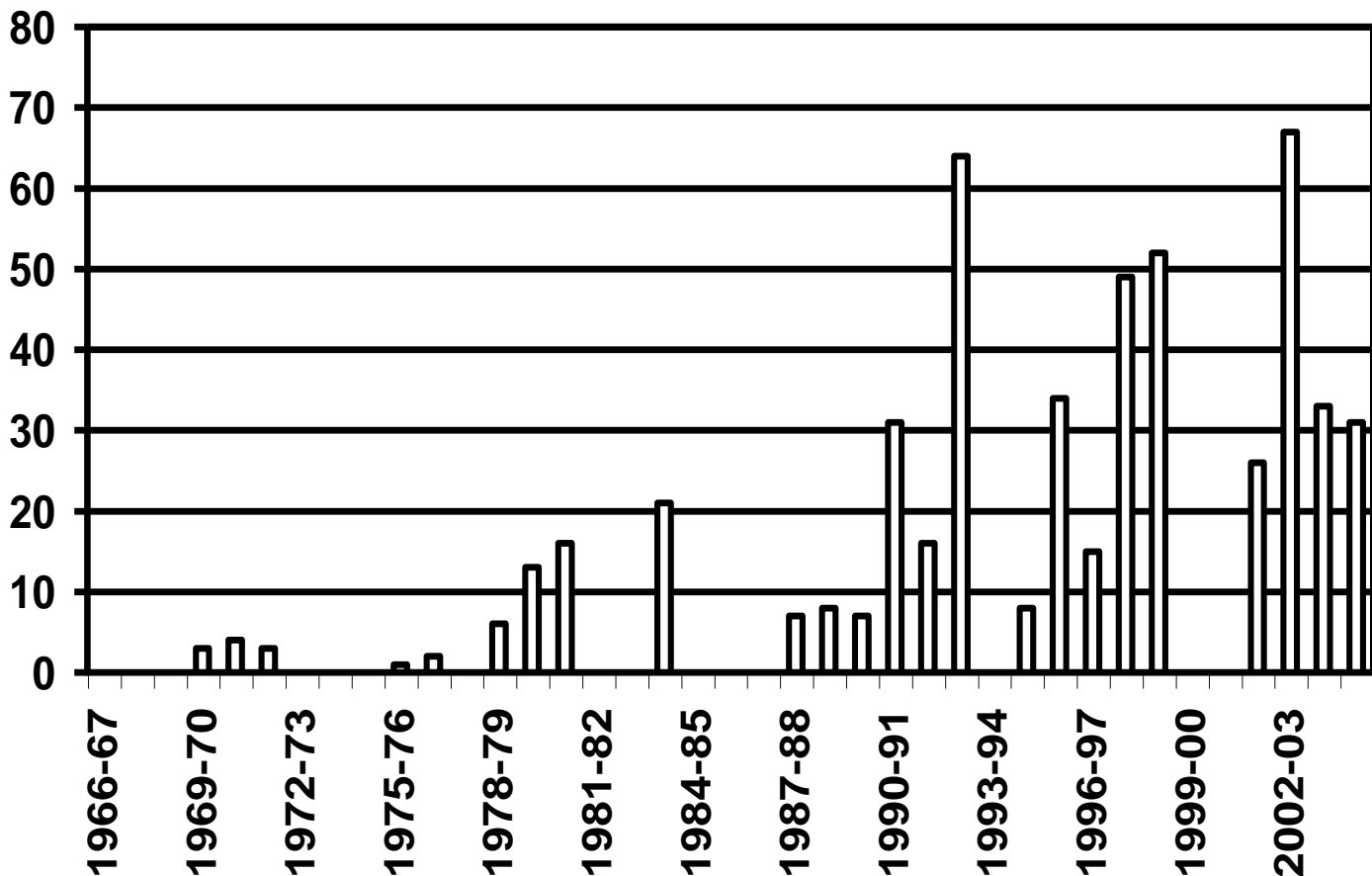
***“Guys, don’t worry. You see me worry? It’ll be take care of. It’s a piece of cake.”***



**Governor Arnold Schwarzenegger  
commenting on concerns about growth  
of state debt under the budget  
proposal**

# *Budget Delay*

Days of Budget Delay Beyond June 30

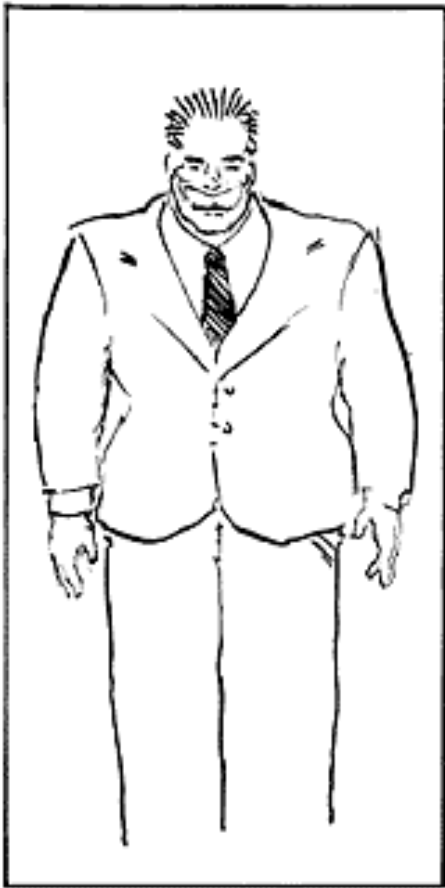


*"Of course we will miss the deadline, but you have to shoot for something; that's my goal. It's the same as shooting for a 500-pound lift and you make it with 495 or something like that. 'Is it disappointing? No, it's great. It's a terrific lift. No one else can do it.'"*



**Governor Arnold  
Schwarzenegger  
commenting on missing  
the June 30 deadline**

*Is this fair?*



***“You really know how to hurt a guy.”***



**Governor Arnold Schwarzenegger  
when asked whether his budget  
proposals, involving borrowing to cover  
deficit spending, were not similar to  
former Governor Davis' proposals**